

Quick readiness assessment

A welcome from Stuart McKay, MHA Partner

Thank you for booking a clinic appointment. This short readiness assessment is designed to help you reflect on your current SORP26 position before the clinic. Please feel free to score each area using the guide below.

Readiness scoring guide

1 — Not started

No assessment yet or significant uncertainty.

2 — Early stage

Some awareness, but key gaps remain.

3 — In progress

Work is underway and responsibilities are clear.

4 — Well prepared

Plan, data and next actions are broadly in place.

1. Overall readiness

High-level readiness prompt	Score 1–4	Prompt for discussion
How clear are we on the SORP26 changes most relevant to our organisation?	☐ 1 ☐ 2 ☐ 3 ☐ 4	Key uncertainty:
How confident are we that responsibilities, timeline and next steps are understood?	☐ 1 ☐ 2 ☐ 3 ☐ 4	Action to clarify:

2. Income recognition

High-level readiness prompt	Score 1–4	Prompt for discussion
Have we identified the income streams most likely to be affected?	☐ 1 ☐ 2 ☐ 3 ☐ 4	Main concern:
Do we understand where judgement may be needed on timing, conditions or presentation?	☐ 1 ☐ 2 ☐ 3 ☐ 4	Question for clinic:

3. Leases

High-level readiness prompt	Score 1–4	Prompt for discussion
How complete is our understanding of lease arrangements that may be in scope?	☐ 1 ☐ 2 ☐ 3 ☐ 4	Data gap:
Have we considered the potential reporting, systems and transition implications?	☐ 1 ☐ 2 ☐ 3 ☐ 4	Decision needed:

4. Trustees' report, governance and financial reporting

High-level readiness prompt	Score 1–4	Prompt for discussion
How ready are our trustees' report, reserves and going-concern processes for SORP26?	☐ 1 ☐ 2 ☐ 3 ☐ 4	Area to test:
How confident are we that narrative reporting will align with the financial statements?	☐ 1 ☐ 2 ☐ 3 ☐ 4	Discussion point:

5. Other areas to think about

☐ Restricted/designated funds	☐ Group accounts/subsidiaries	☐ Heritage assets
☐ Social investments	☐ Pensions	☐ Provisions/contingencies
☐ Related parties	☐ Cash-flow reporting	☐ Other: _____

Overall readiness score

Mostly 1s

Early stage — prioritise basic impact assessment

Mostly 2s or 3s

Developing — focus on decisions and gaps

Mostly 4s

Well prepared — use clinic to confirm approach